

December 24, 2025

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex, Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an order from the Office of the Assistant Commissioner of State Tax, Jurisdiction: Ghatak-5 (Ahmedabad), Range-2, Division-1, Gujarat, concluding the GST proceedings initiated against the Company.

The proceedings arose pursuant to an intimation issued under Section 73 of the CGST Act, 2017, in relation to the alleged GST liability for the financial year 2021–22. Upon due consideration of the Company's submissions, the competent authority has passed an order concluding the matter with nil demand / nil liability, and accordingly, there is no financial impact on the Company.

The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,
For Zodiac Energy Limited

Divya Joshi
Company Secretary &
Compliance Officer
Place: Ahmedabad

Encl: A/a



Listed On

Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
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Annexure I

The details, as required Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name(s) of the Authority: | Assistant Commissioner of State Tax, Jurisdiction: Ghatak 5 (Ahmedabad), Range - 2, Division - 1, Gujarat |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order dated December 22, 2025, quashing and setting aside the Show Cause Notice dated September 01, 2025, issued in connection with alleged GST demand (CGST, SGST, IGST, interest and penalty). |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | December 22, 2025 (The order was received by the Concerned Officer through email on December 22, 2025 and was forwarded to the Authorized Officers of the Company today i.e December 24, 2025.) |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed | The tax department issued a Show Cause Notice dated September 01, 2025 under Section 73 of the CGST Act, 2017 alleging discrepancies observed during scrutiny of GST returns for the period during April 2021 to March 2022 in reference to ITC availed by the company. The notice has been quashed by the Assistant Commissioner of State Tax, Jurisdiction: Ghatak 5 (Ahmedabad), Range - 2, Division - 1, Gujarat. |
| 5. | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Since Assistant Commissioner of State Tax has quashed and set aside the Show Cause Notice via Order vide Ref No. ZD240925108013R dated December 22, 2025, there is no impact on the financial, operational, or other activities of the Company. |

